

Cost Index components

For this review of taxi fares and tariffs the total Cost Index figure is +3.4 per cent. A summary of the individual Cost Index components and changes to these is shown below.

Component Of Index ¹	Cost p Per Mile In 2018	Initial 2019 Weights ²	Cost p Per Mile In 2019	Interim 2019 Weights ²	Increase In Costs 2019	Contribution To Total Increase ³	Latest Available Data ⁴	
		Proportion Of Costs In 2018		Proportion Of Costs In 2019				
Vehicle Cost	23.69	9.3%	23.82	9.1%	0.5%	0.1%		Nov-2018
Parts⁵	10.57	4.2%	10.93	4.2%	3.4%	0.1%		Sep-2018
Tyres⁵	1.57	0.6%	1.62	0.6%	3.4%	0.0%		Sep-2018
Garage & Servicing – Premises⁵	1.43	0.6%	1.48	0.6%	3.4%	0.0%		Sep-2018
Garage & Servicing – Labour⁵	5.06	2.0%	5.24	2.0%	3.4%	0.1%		Sep-2018
Fuel⁶	23.53	9.3%	26.78	10.2%	13.8%	1.3%	Quarter to	Oct-2018
Insurance⁷	16.31	6.4%	16.26	6.2%	-0.3%	0.0%		Sep-2018
Miscellaneous	2.51	1.0%	2.59	1.0%	3.3%	0.0%		Sep-2018
The Knowledge⁸	13.54	5.3%	13.92	5.3%	2.7%	0.1%	Quarter to	Aug-2018
Social Costs⁸	6.95	2.7%	7.14	2.7%	2.7%	0.1%	Quarter to	Aug-2018
Total Operating Costs	105.16	41.4%	109.77	41.7%	4.4%	1.8%		
Average National Earnings⁸	149.08	58.6%	153.18	58.3%	2.7%	1.6%	Quarter to	Aug-2018
Grand Total	254.24	100.0%	262.95	100.0%	7.1%	+3.4%		
Annual Mileage: 22,000 ⁹								

Notes

1. The index components have not changed since the 2018 review of taxi fares and tariffs.
2. 'Weight' is the proportion that the component contributes to the total cost per mile.
3. 'Contribution to total' indicates the importance of each component's cost change in determining the overall cost change. It is calculated for each component as the product of its percentage cost increase and its weight. The Grand Total is the sum of the individual components' contributions.
4. The 'Latest Available Data' column indicates the latest data period to which data in the 'cost increase' column relates
5. As agreed in 2011, costs for Parts, Tyres and Garaging will be uplifted by the yearly change in the Office for National Statistics RPI figure for "motoring expenditure: maintenance of motor vehicles" (CZEA).
6. The change in fuel costs relates to the change from the average of the AA diesel price for the three months to September 2017 to the three months to September 2018.
7. As agreed in 2011, costs for insurance will be uplifted by the yearly change in the Office for National Statistics RPI figure for "motoring expenditure: vehicle tax and insurance" (CZEC).
8. Provisional Knowledge, Social Costs and Average National Earnings changes are based on the year on year ONS average weekly earnings growth for the three months to August 2018.
9. The annual mileage of 22,000 was used in last year's Cost Index and has been used again this year.